

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2024-25

PAN	AAWFG0165C		
Name	GHOSH HOUSING PROJECTS LLP		
Address	3330, Ramchandrapur, EM Bypass Extn. Narendrapur, Narendrapur S.O, Banhugli , SOUTH 24 PARGANAS , 32-West Bengal, 91-INDIA, 700103		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	673515381311024

Taxable Income and Tax Details	Current Year business loss, if any	1	4,61,888
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	6,337
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 6,340
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by AVISEK GHOSH ROY in the capacity of Designated partner having PAN AWIPG5631R from IP address 117.214.253.152 on 31-Oct-2024 16:21:09 DSC SI.No & Issuer 4260039 & 8834278790040615384CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN

System Generated

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITOR'S REPORT

TO THE PARTNERS OF GHOSH HOUSING PROJECTS LLP

Report on the Financial Statements

We have audited the accompanying financial statements of GHOSH HOUSING PROJECTS LLP ("the LLP"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009 (as amended) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2024, and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

FOR SOUMEN & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Registration Number
323348E



JAYDIP GUHARAY
PARTNER

Membership Number
302025

UDIN
24302025BKCARF3482

Place: Kolkata

Dated: 07-09-2024

Ghosh Housing Projects LLP

1. Basis for Preparation of Financial Statements

- 1.1 The accounting policies that are selected and applied are in conformity with the applicable Accounting Standards ('AS') issued by The Institute of Chartered Accountants of India and other under the historical cost convention, on accrual basis and policies generally accepted in India ("GAAP") and the financial statements were drawn up in accordance with the Companies Act, 2013 ('the Act').
- 1.2 The accounting policies and practices which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements are consistent with those adopted in the financial statements for the previous year except as otherwise stated elsewhere in significant accounting policies & Notes to financial statements.
- 1.3 Significant assumptions and estimates used for preparation of financial statements are reasonable and prudent.
- 1.4 The financial statements are prepared on accrual basis, except stated elsewhere in significant accounting policies & Notes to financial statements.

The financial statements are prepared on a going concern basis.

2.Fixed Assets and Intangibles :

- 2.1 The expenditure incurred on capital account in the books of the LLP wholly represents additions to or improvements to the existing capital assets of the LLP, and the amounts so incurred do not in any instance represent repairs and maintenance of such assets or any expenditure properly chargeable to revenue.
- 2.2 Fixed Assets are carried at cost less accumulated depreciation/amortization and impairment losses, if any. Cost comprises of the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use.

3. Investment:

Investments are stated at cost.

4. Inventories:

Work-in-Progress and Finished Flats are stated at their respective cost of construction.

5. Cash and Cash Equivalent:

Cash and Cash Equivalents comprise of Cash at Bank and Cash in Hand.

6. Contingent Liabilities:

The LLP, as at 31st March, 2024, had no contingent liabilities (including but not limited to demand from taxation authorities, litigations pending in various courts and forums) in respect of other matters, options or commitments other than the normal commitments entered into in the ordinary course of business, except as stated and disclosed in the Notes to financial statements.

7. Previous year figure have been regrouped and rearranged wherever necessary.

8. Other Income:

Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.


9. Employee benefits:

Employee benefits consist, Basic Salary, Allowance (including compensated absences) and other terminal benefits.

10. Recognition of Expenditure:

The LLP provided all the expenditure on accrual basis.

For GHOSH HOUSING PROJECTS LLP



AVISEK GHOSH ROY

DIN 08962594



PRAMIT GHOSH

DIN 08962595

Ghosh Housing Projects LLP
3330, Ramchandrapur, EM Bypass Extn
Narendrapur Kolkata 700103

Balance Sheet As At 31S March, 2024

Particulars	Note No.	As at 31.03.2024 Amounts (Rs)	As at 31.03.2023 Amounts (Rs)
Capital & Liabilities			
Capital Account			
Partners Capital Account	2	400,000.00	400,000.00
Partners Current Account	3	(461,888.00)	-
Non-Current Liabilities			
Partners Loan	4	14,209,300.00	8,575,000.00
Current Liabilities			
Other Current Liabilities	5	23,010,670.00	4,641,400.00
		37,158,082.00	13,616,400.00
Assets			
Non-Current Assets			
Tangible Assets	6	56,589.00	-
Current Assets			
Investment	7	1,063,112.00	-
Inventories	8	19,806,563.00	12,426,267.00
Cash & Bank Balance	9	240,157.00	1,190,133.00
Other Assets	10	15,991,661.00	-
		37,158,082.00	13,616,400.00

Additional Notes to the Financial Statements

1

In the terms of our report on even date

For GHOSH HOUSING PROJECTS LLP


AVISEK GHOSH ROY
DIN 08962594


PRAMIT GHOSH
DIN 08962595

For Soumen & Associates
Chartered Accountants
FRN 323348E



Jaydip GuhaRay
Partner
M No 302025
UDIN 24302025BKCARF3482

Place: Kolkata
Date: 07-09-2024

Ghosh Housing Projects LLP
3330, Ramchandrapur, EM Bypass Extn
Narendrapur Kolkata 700103

Particulars	As at 31.03.2024		As at 31.03.2023	
	Amounts (Rs)	Amounts (Rs)	Amounts (Rs)	Amounts (Rs)
NOTE 2				
Partners Capital Account				
Ruma Ghosh	100,000.00		100,000.00	
Sujata Ghosh Roy	100,000.00		100,000.00	
Pramit Ghosh	100,000.00		100,000.00	
Avishek Ghosh Roy	100,000.00	400,000.00	100,000.00	400,000.00
NOTE 3				
Partners Current Account				
Ruma Ghosh				
-Share of Loss	(115,472.00)	(115,472.00)		
Sujata Ghosh Roy				
-Share of Loss	(115,472.00)	(115,472.00)		
Pramit Ghosh				
-Partner Remuneration	250,000.00			
-Share of Loss	(115,472.00)			
	134,528.00			
-Drawings	250,000.00	(115,472.00)		
Avishek Ghosh Roy				
-Partner Remuneration	275,000.00			
-Share of Loss	(115,472.00)			
	159,528.00			
-Drawings	275,000.00	(115,472.00)		
		(461,888.00)		
NOTE 4				
Partner Loan				
Ruma Ghosh	440,000.00			
Avishek Ghosh Roy	3,240,000.00		2,750,000.00	
Sujata Ghosh Roy	2,115,000.00		1,025,000.00	
Pramit Ghosh	8,414,300.00	14,209,300.00	4,800,000.00	8,575,000.00
NOTE 5				
Other Current Liabilities				
Customer Advance	22,938,214.00		4,477,175.00	
GST Payable	1,166.00		149,825.00	
Audit Fees	10,000.00		10,000.00	
RoC Filing Fees	2,200.00		4,400.00	
Accounting and Filing Fees	47,590.00			
Salary Payable	11,500.00			
Provision for Tax	-			
		23,010,670.00		4,641,400.00

For GHOSH HOUSING PROJECTS LLP

Avishek Ghosh Roy
AVISEK GHOSH ROY
DIN 08962594

Pramit Ghosh
PRAMIT GHOSH
DIN 08962595




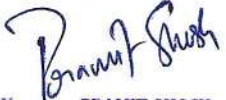
Ghosh Housing Projects LLP
3330, Ramchandrapur, EM Bypass Extn
Narendrapur Kolkata 700103

Statement Of Profit & Loss
For The Year Ended 31' March, 2024

Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
		Amounts (Rs)	Amounts (Rs)
Income			
Revenue from Operation			
Other Income	11	63,112.00	
Total Revenue (A)		63,112.00	
Expenditure			
Purchases	12	2,378,724.00	757,602.00
Changes in inventories	13	(7,380,296.00)	(10,573,007.00)
Others Expenses	14	4,971,971.00	9,815,405.00
Partner Remuneration	15	525,000.00	
Depreciation	6	29,601.00	-
Total Expenses (B)		525,000.00	-
Profit Before Tax (A-B)		(461,888.00)	-
Tax Expenses			
Current Tax		-	-
Deferred Tax Assets		-	-
Prior Years Tax Adjustments		-	-
Profit After Tax		(461,888.00)	-
Additional Notes to the Financial Statements			1

In the terms of our report on even date
For GHOSH HOUSING PROJECTS LLP


AVISEK GHOSH ROY
DIN 08962594


PRAMIT GHOSH
DIN 08962595

Place: Kolkata
Date: 07-09-2024

For Soumen & Associates
Chartered Accountants
FRN 323348E



Jaydip GuhaRay
Partner
M No 302025
UDIN 24302025BKCARF3482

Ghosh Housing Projects LLP
Cash Flow Statement
For The Year Ended 31st March, 2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
(A) Operating Cash Flow Details	Rs	Rs
Net Profit	-	-
- as per statement of Profit or Loss	(461,888.00)	-
Add: Partner Salary	-	-
Add: Interest on Partner Capital	-	-
Add: Depreciation	29,601.00	-
Operating cash Generation	(432,287.00)	-
Add: Provision for Income Tax-Current Tax	-	-
Less: Deferred Tax Asset	-	-
Cash Operating Profit	(432,287.00)	-
Adj: For Charges in Working Capital		
- increase in Trade Receivable	-	-
- increase in inventories	7,380,296.00	10,573,007.00
- increase in Trade Payable	-	-
- Increase in loan & advance	-	-
- Other Current Assets	15,991,661.00	(4,130,000.00)
- increase in Other Current Liabilities	18,369,270.00	4,617,000.00
Operating Cash Generation	(5,434,974.00)	(1,826,007.00)
Less: Advance Payment of Income Tax	-	-
(i) Net Cash Inflow/(Outflow) From Operating Activities	(5,434,974.00)	(1,826,007.00)
(B) Financing Cash Flow Details		
Entrepreneurs Contribution-Partner Capital	-	-
Partner Loan	5,634,300.00	3,000,700.00
(ii) Net Cash Inflow/(Outflow) From Financing Activities	5,634,300.00	3,000,700.00
(C) Investing Cash Flow Details		
Purchase of Tools and Equipments	86,190.00	-
Fixed Deposit	1,063,112.00	-
(iii) Net Cash Inflow/(Outflow) From Investing Activities	1,149,302.00	-
(iv) Net Increase/(Decrease) in Cash and Cash Equivalents = (i+ii+iii)	(949,976.00)	1,174,693.00
Add:		
(v) Opening Cash and Cash Equivalents		
- Cash in Hand -Opening	113,094.00	1,020.00
- Bank Balance -Opening	1,077,039.00	14,420.00
- Other Cash and Cash Equivalents-Opening	240,157.00	1,190,133.00
(vi) Closing Cash and Cash Equivalents		
- Cash in Hand -Closing	57,040.00	113,094.00
- Bank Balance -Closing	183,117.00	1,077,039.00
- Other Cash and Cash Equivalents-Closing	240,157.00	1,190,133.00

In the terms of our report on even date

For GHOSH HOUSING PROJECTS LLP

Avisek Ghosh Roy
AVISEK GHOSH ROY
DIN 08962594

Pramit Ghosh
PRAMIT GHOSH
DIN 08962595

For Soumen & Associates
Chartered Accountants
FRN 323348E



Jaydip GuhaRay
Partner
M No 302025
UDIN 24302025BKCARF3482

Place: Kolkata
Date: 07-09-2024

NOTE 14			
Other Expenses			
Lanlord Payment	2,548,550.00		7,851,450.00
Rent	180,000.00		310,000.00
Advertisement & Marketing	-		24,596.00
Rate & Taxes	372,377.00		826,171.00
Staff Salary	662,500.00		130,000.00
Labour Charges	33,600.00		150,000.00
Brokerage Exp	160,000.00		120,000.00
Legal Charges	47,000.00		49,508.00
Puja Exp	5,012.00		-
General Exp	7,000.00		9,500.00
Audit fees	10,000.00		10,000.00
Roc Filing Fees	2,200.00		2,200.00
Electric Exp.	15,881.00		84,354.00
Engineering Exp.	-		159,000.00
Office Exp	12,000.00		36,250.00
Conveyance	5,365.00		12,410.00
Printing & Stationery	2,275.00		4,215.00
Telephone Charges	4,776.00		4,776.00
Tea & Tiffin	3,400.00		6,253.00
Bank Charges	-		4,722.00
Professional Fees	104,000		20,000.00
Subscription	23,000		-
Sanction Fees	405,973		-
Accounting & Filing fees	47,590		-
GST	311,472		-
Survey Exp	8,000.00		-
	4,971,971.00		9,815,405.00
NOTE 15			
Partner Remuneration			
Avisek Ghosh Roy	275,000.00		
Pramit Ghosh	250,000.00		
	525,000.00		-
Note: 13 Changes in inventories			
Opening Work-in-Progress	12,426,267.00		1,853,260.00
Closing Work-in-Progress	14,900,763.00		12,426,267.00
	(2,474,496.00)		(10,573,007.00)
Opening Finished Goods	-		-
Closing Finished Goods	4,905,800.00		-
	(4,905,800.00)		-
	(7,380,296.00)		(10,573,007.00)

For GHOSH HOUSING PROJECTS LLP



 AVISEK GHOSH ROY PRAMIT GHOSH
 DIN 08962594 DIN 08962595



Ghosh Housing Projects LLP

NOTE 6: Tangible Assets

Laptop
Less: Depreciation

Printer
Less: Depreciation

	FY 2023-24		FY 2022-23
	Amounts (Rs)		Amounts (Rs)
	71,190.00		
	28,476.00		
	42,714.00		
	15,000.00		
	1,125.00		
	13,875.00		

Total Tangible Assets

56,589.00

NOTE 9: Cash & Bank Balance

Cash-in-Hand
Cash-at-Bank

	FY 2023-24		FY 2022-23
	Amounts (Rs)		Amounts (Rs)
	57,040.00		113,094.00
	183,117.00		1,077,039.00
	240,157.00		1,190,133.00

Note: 10 (Other Assets)

Security Deposit
Advance to Supplier
Advance for Land
TDS

	156,643.00		-
	15,828,706.00		-
	-		-
	6,312.00		-
	15,991,661.00		-

NOTE 8

Inventories

W.I.P

-Landlord Payment
-Development Cost

Finished Flats in Possession

10,400,000.00		7,851,450.00	
4,500,763.00	14,900,763.00	4,574,817.00	12,426,267.00
	4,905,800.00		
	19,806,563.00		12,426,267.00

NOTE 7

Investment

- Fixed Deposit

Add: Accrued Interest

	1,000,000.00		-
	63,112.00		
	1,063,112.00		

NOTE 11 : Other Income

Interest on FD

	63,112.00		-
	63,112.00		757,602.00

NOTE 12 : Purchases

Raw Materials

	2,378,724.00		757,602.00
	2,378,724.00		757,602.00

Signature

Paranul Ghosh